



NOTICE OF AWARD

Date: 19 JAN 2024

Mr. GENEROSO T. CANLAS, JR.  
Vice President - Account Management Group,  
Gov't Sector, LSERV CORPORATION  
21/F Petron Mega Plaza Bldg.,  
358 Sen. Gil Puyat Ave., Makati City

Dear Mr. Canlas:

We are pleased to notify you that the "Provision of Janitorial Services for FY 2024" is hereby awarded to you as the Bidder with the Lowest Calculated and Responsive Bid at a contract price equivalent to **Eight Million Nine Hundred Seventy Thousand Four Hundred Pesos & 56/100 Pesos Only (Php 8,970,400.56).**

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in any of the following forms:

| Form of Performance Security   | Amount of Performance Security (not less than the percentage of the total contract price) |
|--|---|
| (a) Cash or cashier's/manager/s check issued by a Universal or Commercial Bank   | Five percent (5%) or PhP 448,520.03   |
| (b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. |   |
| (c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issues such security  | Thirty percent (30%) or PhP 2,691,120.17  |

Failure to enter into the said contract or provide the Performance Security in the amount stated shall constitute a sufficient ground for the cancellation of this award and forfeiture of your Bid Security.

Very truly yours,  
  
CECILLE A. LORENZANA-ROMERO  
Executive Director III

Receipt acknowledged and CONFORME:

Mr. GENEROSO T. CANLAS, JR.  
Vice President - Account Management Group, Gov't Sector  
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