



NOTICE OF AWARD

Date: 19 JAN 2024

Ms. MAYBELLE S. DE LEOZ

Authorized Representative
Industron Incorporated
4522 Bataan Street, Tambo
Parañaque City

Dear **Ms. De Leoz**:

We are pleased to notify you that the **"Operation and Maintenance Services for the Musical Dancing Fountain of Rizal Park FY 2024"** is hereby awarded to you as the Bidder with the Single Calculated and Responsive Bid at a contract price equivalent to **Seven Million Six Hundred Eight Thousand Three Hundred Thirty-three Pesos & 33/100 Pesos Only (Php 7,608,333.33).**

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in any of the following forms:


Form of Performance Security	Amount of Performance Security (not less than the percentage of the total contract price)
(a) Cash or cashier's/manager/s check issued by a Universal or Commercial Bank	Five percent (5%) or PhP 380,416.67
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issues such security	Thirty percent (30%) or PhP 2,282,499.99

Failure to enter into the said contract or provide the Performance Security in the amount stated shall constitute a sufficient ground for the cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


CECILLE A. LORENZANA-ROMERO
Executive Director III

Receipt acknowledged and CONFORME:


Ms. MAYBELLE S. DE LEOZ
Authorized Representative
Date: 19 JAN 2024